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HUOBI TECHNOLOGY HOLDINGS LIMITED

火币科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

PROPOSED CHANGE OF COMPANY NAME

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The Board proposes to change the English name of the Company from “Huobi Technology Holdings Limited” to “New Huo Technology Holdings Limited” and the Chinese name of the Company from “火币科技控股有限公司” to “新火科技控股有限公司”.

GENERAL

Special resolutions to approve the Change of Company Name by the Shareholders will be proposed at the EGM. A circular containing, among other things, further details of the Change of Company Name; and notice convening the EGM, together with a proxy form will be despatched to the Shareholders on or before 30 September 2022.

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Conditions of the Change of Company Name

The Change of Company Name is subject to the following conditions:

- (i) the passing of the necessary special resolution by the Shareholders at the EGM to approve the Change of Company Name; and
- (ii) the Registrar of Corporate Affairs in the British Virgin Islands approving the Change of Company Name and entering the new names of the Company on the register.

Subject to the satisfaction of the above conditions, the Change of Company Name will take effect from the date of the issuance by the Registrar of Corporate Affairs in the British Virgin Islands of a certificate of the change of name of the Company. The Company will then carry out all necessary registration and/or filing procedures with the Registrar of Corporate Affairs in the British Virgin Islands and the Companies Registry in Hong Kong.

Reason for the Change of Company Name

The Board believes that the proposed Change of Company Name will provide the Company with a fresh corporate image and identity which will benefit the Group's future business development and is in the interests of the Company and the Shareholders as a whole.

Effect of the Change of Company Name

The Change of Company Name, upon becoming effective, will not in any way affect any of the rights of the Shareholders. All the existing share certificates of the Company in issue including the existing share certificates bearing the present name of the Company will, after the Change of Company Name becomes effective, continue to be effective as evidence of title to the Shares and will remain valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for free exchange of the existing share certificates in issue bearing the old names of the Company for new share certificates bearing the new names of the Company. Once the change of name becomes effective, any issue of new share certificates will be under the new English and dual foreign name in Chinese of the Company.

Thereafter, existing share certificates for the existing Shares and in the existing name of the Company will continue to be good evidence of legal title, and may be exchanged for new share certificates issued in the new name of the Company at any time at the expense of the Shareholders. Each share certificate for exchange will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate or each share certificate submitted for cancellation, whichever the number of certificates issued or cancelled is higher. It is expected that the new share certificates printed in the Company's new name will be available for collection within 10 Business Days from the date of submission of the existing share certificates to the share registrar for exchange.

In addition, subject to the confirmation of Stock Exchange, the Company intends to change the stock short name of the Company for trading of the Shares on the Stock Exchange after the Change of Company Name becomes effective.

The Company will make further announcement(s) to inform the Shareholders of the results of the EGM, the effective date of the Change of Company Name, the new stock short name of the Company under which the Shares will be traded on the Stock Exchange and the new website address and logo of the Company in due course.

GENERAL

Special resolutions to approve the Change of Company Name will be proposed at the EGM. In compliance with Listing Rules, the relevant resolutions will be voted by way of poll at the EGM. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders are required to abstain from voting on the resolutions to be proposed at the EGM. A circular containing, among other things, further details of the Change of Company Name; and notice convening the EGM, together with a proxy form will be despatched to the Shareholders on or before 30 September 2022.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

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| “Board” | the board of Directors |
| “Business Day(s)” | a day (other than a Saturday, Sunday or public holiday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours |
| “Change of Company Name” | the proposed change of English name of the Company from “Huobi Technology Holdings Limited” to “New Huo Technology Holdings Limited” and the Chinese name of the Company from “火币科技控股有限公司” to “新火科技控股有限公司” |
| “Company” | Huobi Technology Holdings Limited (火币科技控股有限公司), a company incorporated in the British Virgin Islands with limited liability with its securities listed on the Main Board of the Stock Exchange (Stock Code: 1611) |
| “Director(s)” | director(s) of the Company |

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| “EGM” | the extraordinary general meeting of the Company to be convened and held for approving, among others, the Change of Company Name |
| “Group” | the Company and its subsidiaries |
| “Hong Kong” | Hong Kong Special Administrative Region of the People’s Republic of China |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Share(s)” | ordinary share(s) of HK\$0.001 each in the capital of the Company |
| “Shareholder(s)” | the shareholders of the Company |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |

By order of the Board
Huobi Technology Holdings Limited
Wu Shupeng
Executive Director

Hong Kong, 13 September 2022

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Wu Shupeng and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.